Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052 Open to Public Inspection

Department of the Treasury Internal Revenue Service

Fo	r calend	dar year 2017 or tax year beginning , a	and ending				
	ame of for				A Emplo	yer identification number	
		rd Family Foundation, Inc.			1.0	1500004	
		Sally Thomas d street (or P.O. box number if mail is not delivered to street address)	l n	oom/suite		-1589334 none number (see instructions	2)
		W. Marion Ave., #312		oon/suite		9-243-5663	5)
С	ity or town	n, state or province, country, and ZIP or foreign postal code	L				ab a ab b a sa
	Punt	a Gorda FL 33950			C if exer	nption application is pending,	check nere ,,
G	Check a	all that apply: Initial return Initial retur	rn of a former public	charity	D 1. For	reign organizations, check he	ere ,,
		Final return Amended	return		2. For	reign organizations meeting t	he
		Address change Name cha	ange		859	% test, check here and attach	computation "
H	Check 1	type of organization: X Section 501(c)(3) exempt private	e foundation		E If priva	ate foundation status was terr	ninated under
	Section	n 4947(a)(1) nonexempt charitable trust Other taxable	le private foundation		section	507(b)(1)(A), check here	" L
1	air mar	rket value of all assets at J Accounting method:	X Cash Acc	rual	F If the f	oundation is in a 60-month te	rmination
(end of y	rear (from Part II, col. (c), Other (specify)			under	section 507(b)(1)(B), check h	nere,
	ine 16)	u \$ 375,452 (Part I, column (d) must	be on cash basis.)			1	
F	Part I	Analysis of Revenue and Expenses (The total of	(a) Revenue and expenses per	(b) Net inv	restment	(c) Adjusted net	(d) Disbursements for charitable
		amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	books	incon		income	purposes (cash basis only)
_	1	Contributions, gifts, grants, etc., received (attach schedule)					(odori badio ority)
	2	Check u X if the foundation is not required to attach Sch. B					
	3	Interest on savings and temporary cash investments	3		3	3	
	4	Dividends and interest from securities	7,110		7,110	7,110	
	5a	Gross rents					
ď	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	4,199				
Revenue	b	Gross sales price for all assets on line 6a 23,655					
Re	7	Capital gain net income (from Part IV, line 2)			1,632		
	8	Net short-term capital gain				0	
	9	Income modifications					
	10a	Gross sales less returns and allowances					
	b	Less: Cost of goods sold					
	C	Gross profit or (loss) (attach schedule)	58		F 0	FO	
	11	Other income (attach schedule) Stmt 2	11,370	1	58 8,803	58 7,171	
- 0	12 13	Total. Add lines 1 through 11	11,370		0,003	/,1/1	
penses	14	Other employee salaries and wages					
en En	15	Pension plans, employee benefits					
Ĕ	16a	Legal fees (attach schedule)					
		Accounting fees (attach schedule) Stmt 3	2,255		2,255	2,255	
Ę	С	Other professional fees (attach schedule) Stmt 4	2,717		2,717	2,717	
Administrative	17	Interest					
nis	18	Taxes (attach schedule) (see instructions) Stmt 5	107		107	107	
Ξ	19	Depreciation (attach schedule) and depletion					
Ad	20	Occupancy					
and	21	Travel, conferences, and meetings					
		Printing and publications		1			
Operating	23	Other expenses (att. sch.) Stmt 6	1,000	-	1,000	1,000	
atii	24	Total operating and administrative expenses.	6 050		6 050	6 050	•
Š		Add lines 13 through 23	6,079		6,079	6,079	15 229
ŏ		Contributions, gifts, grants paid	15,238		6 070	6 070	15,238
_	26	Total expenses and disbursements. Add lines 24 and 25.	21,317		6,079	6,079	15,238
	27 a	Subtract line 26 from line 12: Excess of revenue over expenses and disbursements	-9,947				
	b	Net investment income (if negative, enter -0-)	J,J±/		2,724		
	C	Adjusted net income (if negative, enter -0-)			-,·	1,092	

	Part	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End o	f year
'	raiti	should be for end-of-year amounts only. (See instructions.)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash – non-interest-bearing	18,625	14,591	14,591
	2	Savings and temporary cash investments			
	3	Accounts receivable u			
		Less: allowance for doubtful accounts ${f u}$			
	4	Pledges receivable u			
		Less: allowance for doubtful accounts ${f u}$			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons (attach schedule) (see			
	_	instructions)			
	7	Other notes and loans receivable (att. schedule) u			
		Less: allowance for doubtful accounts u 0			
)ts	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
ď	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	С	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment: basis ${f u}$			
		Less: accumulated depreciation (attach sch.) ${f u}$			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 7	190,544	184,612	360,861
	14	Land, buildings, and equipment: basis ${f u}$			
		Less: accumulated depreciation (attach sch.) ${f u}$			
	15	Other assets (describe u)			
	16	Total assets (to be completed by all filers – see the			
4		instructions. Also, see page 1, item I)	209,169	199,203	375,452
	17	Accounts payable and accrued expenses			
ß	18	Grants payable			
tie	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
Lia	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe u)			
\dashv	23	Total liabilities (add lines 17 through 22)	0	0	
Ş		Foundations that follow SFAS 117, check here u X and complete lines 24 through 26 and lines 30 and 31.			
nces			200 160	100 202	
ala		Unrestricted	209,169	199,203	
ä	25	Temporarily restricted			
u	26	Permanently restricted Foundations that do not follow SFAS 117, check here u			
Net Assets or Fund Bala		Foundations that do not follow SFAS 117, check here u and complete lines 27 through 31.			
S	27	Capital stock, trust principal, or current funds			
set	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
As	29	Retained earnings, accumulated income, endowment, or other funds			
et	30	Total net assets or fund balances (see instructions)	209,169	199,203	
Z	31	Total liabilities and net assets/fund balances (see			
\perp		instructions)	209,169	199,203	
	Part				
1		net assets or fund balances at beginning of year - Part II, column (a), line 30 (m			
		of-year figure reported on prior year's return)			209,169
		r amount from Part I, line 27a			-9,947
		r increases not included in line 2 (itemize) u			100 000
		lines 1, 2, and 3			199,222
					190 202
6	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, column	(b), line 30	6	199,203

For	m 990-PF (2017) Howard	Family Foundation,	Inc.	16-	1589334			Page 3
		and Losses for Tax on Investm)				
	(a) List and describe	the kind(s) of property sold (for example, real estate, rehouse; or common stock, 200 shs. MLC Co.)		(b)	- Purchase	Date acc		(d) Date sold (mo., day, yr.)
	Morgan Stanley	· · · · · · · · · · · · · · · · · · ·		<u>_</u>	D – Donation		-	
b								
.								
d								
e								
	(e) Gross sales price	(f) Depreciation allowed		Cost or other b		,	(h) Gain	, ,
		(or allowable)	plus	expense of s	ale	((e) plus (f)	1077
<u>a</u>	1,632							1,632
<u>b</u>								
<u>c</u>								
<u>d</u>								
<u>e</u>	Complete only for assets showin	ng gain in column (h) and owned by the	foundation on 1	12/31/69				
_	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k)	Excess of col. er col. (j), if ar	***	col. (k	•	(h) gain minus ess than -0-) or m col. (h))
_		as of 12/51/05		ci coi. (j), ii ai				1,632
<u>а</u> b								1,032
<u>c</u>								
d								
e e								
	Capital gain net income or (net or	capital loss) If gain, also enter in If (loss), enter -0- in	Part I, line 7	1				
	· -			,	2	+		1,632
3	· · · · · · · · · · · · · · · · · · ·	oss) as defined in sections 1222(5) and		_				
		8, column (c). See instructions. If (loss),	enter -0- in	}				
_		rator Continu 4040(a) for Dadu		Not les	3			
		nder Section 4940(e) for Redu				ne		
(FO	r optional use by domestic private	e foundations subject to the section 494	J(a) tax on net	investmer	nt income.)			
If se	ection 4940(d)(2) applies, leave t	his part blank.						
Wa	s the foundation liable for the sec	ction 4942 tax on the distributable amour	t of any year ir	n the base	period?			Yes X No
		alify under section 4940(e). Do not comp	, ,					
		each column for each year; see the inst		making a	nv entries.			
Ť	(a)							(d)
	Base period years Calendar year (or tax year beginning in	(b) Adjusted qualifying distributions	Net		(c) charitable-use assets			bution ratio vided by col. (c))
	2016		700		309,754	<u> </u>	(=== (=) ==	0.037772
	2015		200		295,928		-	0.041226
	2014		800		298,40	5		0.032841
	2013		245		256,718	3		0.039908
	2012		704		188,49	7		0.062091
			•		•			
2	Total of line 1, column (d)					2		0.213838
3	Average distribution ratio for the	5-year base period – divide the total on	line 2 by 5.0, o	r by the			1	_
	number of years the foundation I	has been in existence if less than 5 year	s			3		0.042768
4	Enter the net value of noncharita	able-use assets for 2017 from Part X, line	e 5			4		345,701
5	Multiply line 4 by line 3					5		14,785
6	Enter 1% of net investment income	me (1% of Part I, line 27b)				6		27
_	A 1112					_		14 010
7	Add lines 5 and 6					7		14,812
o	Enter qualifying distributions for	n Dort VII. line 4						15,238
Ø	If line 8 is equal to or greater the	n Part XII, line 4 an line 7, check the box in Part VI, line 1	and complete	that part	using a 10/ tay rat	8 See th		13,430
	Part VI instructions.	an mile i, one on the box in rait vi, line in	, and complete	o mai pan	asing a 1/0 tax lat	J. OGG (I	10	

	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)			Pa	age 4
	Exempt operating foundations described in section 4940(d)(2), check here u and enter "N/A" on line 1.				
ıa					
b	Date of ruling or determination letter: (attach copy of letter if necessary—see instructions) Domestic foundations that meet the section 4940(e) requirements in Part V, check 1				27
D					<u> </u>
С	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of				
·	Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	,			0
3	Add Face 4 and 0				27
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)				0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-				27
6	Credits/Payments:	<u>'</u>			
а	2017 estimated tax payments and 2016 overpayment credited to 2017 6a 6a				
b	Exempt foreign organizations – tax withheld at source 6b				
C	Tax paid with application for extension of time to file (Form 8868) 6c				
d	Backup withholding erroneously withheld 6d				
7	Total credits and payments. Add lines 6a through 6d				
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed u 9				27
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid u				
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax u Refunded u 11				
	rt VII-A Statements Regarding Activities	<u> </u>			
	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it			Yes	No
	participate or intervene in any political campaign?		1a		X
b	Did it spend more than \$100 during the year (either directly) for political purposes? See the				
	Instructions for the definition		1b		X
	If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials				
	published or distributed by the foundation in connection with the activities.				
С	Did the foundation file Form 1120-POL for this year?		1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:				
	(1) On the foundation. u \$ (2) On foundation managers. u \$				
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed				
	on foundation managers. u \$				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		X
	If "Yes," attach a detailed description of the activities.				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of				
	incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		X
	If "Yes," attach the statement required by General Instruction T.				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:				
	● By language in the governing instrument, or				
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that				
	conflict with the state law remain in the governing instrument?		6	Х	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part	: XV	7	Х	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ${f u}$				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General				
	(or designate) of each state as required by General Instruction G? If "No," attach explanation		8b	Х	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or				
	4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017? See instructions for Part XIV. If "Yes,"				
	complete Part XIV		9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their				
	names and addresses		10		X

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Pa	art VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the			
	meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified			
	person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address u www.howardfamilyfoundation.org			
14	The books are in care of u Sally C. Thomas Telephone no. u 941-7	87-	453	4
	2645 W. Marion Ave. #312			
	Located at u Punta Gorda FL ZIP+4 u 33950)		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here			ս [
	and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority		Yes	No
	over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of			
	the foreign country u			
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a			
	disqualified person? Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for			
	the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the			
	foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here			
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that			
	were not corrected before the first day of the tax year beginning in 2017? N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			
	operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and			
	6e, Part XIII) for tax year(s) beginning before 2017?			
	If "Yes," list the years ${f u}$ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to			
	all years listed, answer "No" and attach statement – see instructions.) N/A	2b		
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	u 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise			
	at any time during the year? Yes X No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or			
	disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the			
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of			
	the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the			
	foundation had excess business holdings in 2017.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its			
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

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_	art VII-B Statements Regarding Activities for Which Form	n 4720 May Be	e Required (c	ontinued)		
5a	During the year did the foundation pay or incur any amount to:					
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section		🎞 ،	res X No		
	(2) Influence the outcome of any specific public election (see section 4955); of	or to carry on,				
	directly or indirectly, any voter registration drive?			∕es <mark>X</mark> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes	?	∐ י	∕es X No		
	(4) Provide a grant to an organization other than a charitable, etc., organization	n described in	_			
	section 4945(d)(4)(A)? See instructions			∕es X No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational				
	purposes, or for the prevention of cruelty to children or animals?		📙 ነ	res X No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify u					
	Regulations section 53.4945 or in a current notice regarding disaster assistar				5b	
	Organizations relying on a current notice regarding disaster assistance, check	here		u 📙		
C	If the answer is "Yes" to question 5a(4), does the foundation claim exemption		_	_		
	because it maintained expenditure responsibility for the grant?		N/A ∐ \	∕es ∐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums				
	on a personal benefit contract?			∕es X No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a	personal benefit co	ntract?		6b	X
	If "Yes" to 6b, file Form 8870.					
	At any time during the tax year, was the foundation a party to a prohibited tax					
	If "Yes," did the foundation receive any proceeds or have any net income attri				7b	
Pa	Information About Officers, Directors, Trustees,	Foundation Ma	anagers, High	ily Paid Emp	loyee	s,
	and Contractors					
<u>1 L</u>	ist all officers, directors, trustees, and foundation managers and their co	mpensation. See	instructions.	T		
		(b) Title, and average	(c) Compensation	(d) Contributions to employee benefit	(e) Expe	ense account,
	(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	plans and deferred		allowances
			,	compensation	-	
	lly C. Thomas Punta Gorda	· 1				
	45 W. Marion Ave. #312 FL 33950	0.00	0	0	-	0
	eckenridge M. Thomas Punta Gorda	Director	_	_		
	45 W. Marion Ave. #312 FL 33950	0.00	0	0		0
	dd L. Thomas Punta Gorda	Treas/Sec/Di	_	_		_
<u>c/</u>	o Sally Thomas FL 33950	0.00	0	0		0
_	On the state of the bight of said and beauty of the state that the said and the state of the sta					
2	Compensation of five highest-paid employees (other than those included "NONE."	on line 1 – see i	nstructions). If n	one, enter		
	HONE.	1	1	(d) Contributions to		
	(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	employee benefit		ense account,
	(a) Name and address of each employee paid more than \$50,000	devoted to position	(c) compensation	plans and deferred compensation	other	allowances
NIC.	NE	+		oompenoauon		
	INE.	.				
		. •				
-						
Tota	I number of other employees paid over \$50,000	ı	1	•		0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, F	lighly Paid Em	ployees,
and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "	'NONE."	
	pe of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	u	
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1 N/A		
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see instructions)		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1 N/A		
2		
All other program-related investments. See instructions.		
3		

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▶

Total. Add lines 1 through 3

qualifies for the section 4940(e) reduction of tax in those years.

	art X Minimum Investment Return (All domestic foundations must complete this part. Fo	reian	foundations.
	see instructions.)		, , , , , , , , , , , , , , , , , , , ,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes:		
а	Average monthly fair market value of securities	1a	334,357
b	Average of monthly cash balances	1b	16,608
С	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	350,965
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	350,965
4	Cash deemed held for charitable activities. Enter 11/2% of line 3 (for greater amount, see		
	instructions)	4	5,264
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	345,701
6	Minimum investment return. Enter 5% of line 5	6	17,285
Pa	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operation	ing fo	undations
	and certain foreign organizations check here u and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	17,285
2a	Tax on investment income for 2017 from Part VI, line 5 2a 27		
b	Income tax for 2017. (This does not include the tax from Part VI.) 2b		
С	Add lines 2a and 2b	2c	27
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	17,258
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	17,258
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII,		
	line 1	7	17,258
Pa	art XII Qualifying Distributions (see instructions)		
	, ,		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		15 000
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	15,238
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	15.000
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,238
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.		
_	Enter 1% of Part I, line 27b. See instructions	5	27
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	15,211
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the fou	ndation	

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Pa	art XIII Undistributed income (see instructions	5)		•	1
_		(a)	(b)	(c)	(d)
1	Distributable amount for 2017 from Part XI,	Corpus	Years prior to 2016	2016	2017
_	line 7				17,258
2	Undistributed income, if any, as of the end of 2017:				
	Enter amount for 2016 only				
	Total for prior years: 20, 20				
3	Excess distributions carryover, if any, to 2017:				
a	From 2012 12,000				
b	From 2013 10,250				
С.	From 2014 9,800				
d	From 2015				
e	From 2016	22.050			
	Total of lines 3a through e	32,050			
4	Qualifying distributions for 2017 from Part XII,				
_	line 4: u \$ 15,238				
	Applied to 2016, but not more than line 2a				
D	Applied to undistributed income of prior years				
_	(Election required – see instructions)				
C	Treated as distributions out of corpus (Election				
الم	required – see instructions)				15,238
a	Applied to 2017 distributable amount				15,236
	Remaining amount distributed out of corpus	2,020			2,020
5	Excess distributions carryover applied to 2017	2,020			2,020
	(If an amount appears in column (d), the same				
6	amount must be shown in column (a).)				
6	Enter the net total of each column as				
	indicated below: Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	30,030			
	Prior years' undistributed income. Subtract	30,030			
b	•				
_	line 4b from line 2b Enter the amount of prior years' undistributed				
C	income for which a notice of deficiency has				
	been issued, or on which the section 4942(a)				
	tax has been previously assessed				
Ч	Subtract line 6c from line 6b. Taxable				
u	amount – see instructions				
6	Undistributed income for 2016. Subtract line				
·	4a from line 2a. Taxable amount – see				
	instructions				
f	Undistributed income for 2017. Subtract lines				
·	4d and 5 from line 1. This amount must be				
	distributed in 2018				0
7	Amounts treated as distributions out of corpus				
-	to satisfy requirements imposed by section				
	170(b)(1)(F) or 4942(g)(3) (Election may be				
	required—see instructions)				
8	Excess distributions carryover from 2012 not				
-	applied on line 5 or line 7 (see instructions)	9,980			
9	Excess distributions carryover to 2018.	,			
-	Subtract lines 7 and 8 from line 6a	20,050			
10	Analysis of line 9:				
а	Excess from 2013 10,250				
b	Excess from 2014 9,800				
С	Excess from 2015				
d	Excess from 2016				
	Excess from 2017				

Form 990-PF (2017) Howard Family Foundation, Inc. 16-1589334 Private Operating Foundations (see instructions and Part VII-A, question 9) 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling 4942(j)(3) or 4942(j)(5) **b** Check box to indicate whether the foundation is a private operating foundation described in section Tax year Prior 3 years 2a Enter the lesser of the adjusted net (e) Total (d) 2014 **(b)** 2016 (c) 2015 income from Part I or the minimum (a) 2017 investment return from Part X for each year listed 85% of line 2a Qualifying distributions from Part XII, line 4 for each year listed **d** Amounts included in line 2c not used directly for active conduct of exempt activities Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) (3) Largest amount of support from

(4) Gross investment income Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at Part XV any time during the year – see instructions.)

Information Regarding Foundation Managers:

an exempt organization

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here u X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

The name, address, and telephone number or email address of the person to whom applications should be addressed:

Sally Thomas 941-787-4534

2645 W. Marion Ave., #312 Punta Gorda FL 33950

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Form 990-PF (2017) Howard Family Foundation, Inc.

Part XV Supplementary Information (continued)

16-1589334

Page **11**

3 Grants and Contributions Paid During th	If recipient is an individual,	Foundation		
Recipient	show any relationship to any foundation manager	status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	гоброн		
name and address (nome or business) a Paid during the year See Statement 9	or substantial contributor			15,238
Total	<u> </u>	1	u 3a	15,238
b Approved for future payment				-
N/A				
Total			u 3b	

Enter gross amounts unless otherwise indicated.

Excluded by section 512, 513, or 514

Unrelated business income

(e)

		(a) Business code	(b) Amount	(c) Exclusion	(d) Amount	Related or exempt function income
1	Program service revenue:			code		(See instructions.)
	a					
	b					
	С					
	d					
	е					
	f					
	g Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					3
4	Dividends and interest from securities					7,110
5	Net rental income or (loss) from real estate:					
	a Debt-financed property					
	b Not debt-financed property					
	Net rental income or (loss) from personal property					
	Other investment income					58
8	Gain or (loss) from sales of assets other than inventory $_{\dots \dots}$					4,199
9	Net income or (loss) from special events					
	Gross profit or (loss) from sales of inventory					
11	Other revenue: a	·				
	b	-				
	c	-				
	d	_				
40	C. htetal Add calcurage (b) (d) and (c)		0		0	11,370
	Subtotal. Add columns (b), (d), and (e)					11,370
	Total. Add line 12, columns (b), (d), and (e)ee worksheet in line 13 instructions to verify calculations.)				¹³ —	11,570
	Part XVI-B Relationship of Activities to the	Accomplishr	nent of Exempt	Purpo	ses	
	Line No. Explain below how each activity for which incomparts the second of the seco					
_	accomplishment of the foundation's exempt put	rposes (other tha	n by providing funds	for such	purposes). (See instri	uctions.)
	N/A					
_						
_						
_						
_						

	art XVII	Information Regard	arding Tr	Foundation, Inc. ransfers To and Transaction	ons and Relationships With Nonch	aritable	Pag	ge 13
		Exempt Organiz	ations				.,	
1				ge in any of the following with any of			Yes	No
			ion 501(c)(3	s) organizations) or in section 527, i	relating to political			
	organization				<u>.</u>			
а		, ,		oncharitable exempt organization of		4 (4)		37
	(1) Cash							X
						1a(2)		
D	Other trans		مامام	l avani-ation		45/4		v
	(1) Sales 0	or assets to a noncharit	abie exempi	organization		1b(1)		$\frac{\mathbf{x}}{\mathbf{x}}$
	(2) Purchas	ses of assets from a n	onchantable	exempt organization		1b(2)		X
	(3) Rental	or racilities, equipment,	or other as	sets		1b(3)		X
	(5) Leans (4 1. /5\		X
				and the state of t		41 (0)		X
								X
					mn (b) should always show the fair market	[10	l	
u				-	the foundation received less than fair market			
		_			the goods, other assets, or services received.			
	(a) Line no.	(b) Amount involved		e of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing	ng arrangem	ents	
1/2	A							
2a	Is the found	dation directly or indirect	tly affiliated	with, or related to, one or more tax	-exempt organizations			_
	described in	n section 501(c) (other	than section	n 501(c)(3)) or in section 527?		Ye	es X	No
b	If "Yes," co	mplete the following so	hedule.					
		mplete the following so a) Name of organization	hedule.	(b) Type of organization	(c) Description of relationship			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. May the IRS discuss this return with the preparer shown below?

See instructions. X Yes No Sign Here

01757-1741

Here I					
	\		President		
	Signature of officer or trustee	Date	Title		
	Print/Type preparer's name	Preparer's signature		Date	Check if
					self-employed
Paid Preparer Use Only	Joshua P LaPan CPA	Joshua P LaPan CPA		05/15/18	
	Firm's name , Shepherd & Goldstei	n	PTIN	P00643	550
	Firm's address , 409 Fortune Blvd St	e 204	Firm's EIN "	04-270	1070

Form **990-PF** (2017)

508-478-7828

Phone no.

Milford, MA